

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 548/2022  
**Relates to:**  Equity Market  
 Equity Derivatives Market  
 Commodity Derivatives Market  
 Currency Derivatives Market  
 Interest Rate Derivatives Market  
 Bond Market  
 Bond ETP Market

**Date:** 25 November 2022

**SUBJECT:** CURRENCY DERIVATIVES MARKET PRICE CHANGES FOR 2023

**Name and Surname:** Thembi Mda-Maluleka  
**Designation:** Head - Interest Rate, Bonds and Currencies

Dear Client,

Thank you for your support through the year 2022. We are aware of the challenges in the current economic environment and thus have limited 2023 fee adjustments to an inflation linked increase of 5.5% where necessary.

**Connectivity Fees**

Connectivity fees will be increased by 5.5%

**Maxi Fees**

The Maxi fee model for both futures and options has been restructured to align more closely with standard contracts and an additional tier has been added to help align the products. The new fees can be seen in the tables below:

Futures				
Sliding Scale		Per Contract (Ex VAT)		Per Contract (Inc. VAT)
1-49	R	96.00	R	110.40
50-74	R	88.50	R	101.78
75-99	R	54.75	R	62.96
100 and above	R	32.75	R	37.66
Cap per deal	R	44 290.00	R	50 933.50

Options					
Sliding Scale		Per Contract (Ex VAT)		Per Contract (Inc. VAT)	
1-49	R	48.00	R	55.20	
50-74	R	44.25	R	50.89	
75-99	R	27.37	R	31.48	
100 and above	R	16.37	R	18.83	
Cap per deal	R	44 290.00	R	50 933.50	

#### Other Fees

Other trading fees for currency futures and options will remain unchanged.

The linked price list below encapsulates the complete JSE product suite effective Tuesday, 3 January 2023.

#### The Financial Sector and Deposit Insurance Levies Bill ('the Levies Bill') – 1 April 2023

The Levies Bill will come into effect on a date determined by the Minister, and we anticipate that the Act will be implemented with effect from 1 April 2023. Consequently, the Levy will have an impact to our pricing, the details and impact will be communicated in Q1 2023.

Thank you for your consideration.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Should you have any queries please regarding this Market Notice please e-mail [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

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